

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
127 mn	▼ -1.45%	322 mn	▼ -1.42%	35 mn	▼ -1.20%	63 mn	▼ -1.68%	163 mn	▼ -1.70%
64,801.70	-953.60	43,088.25	-619.66	21,747.77	-264.16	109,626.6	-1,873.07	31,029.08	-536.29

Market Summary

The stock market on Tuesday remained negative throughout the day and concluded the session in the red zone amid investor concerns over the upcoming talks with the IMF. The Benchmark KSE-100 index made an intra-day high and low at 65,859.63 (104.33 points) and 64,664.66 (-1,090.64 points) respectively while closed at 64,801.70 by losing 953.60 points. PKR in today's interbank depreciated by Rs 0.0427 against USD and closed at Rs 279.0793. The value of shares traded during the day was Rs10.580 billion. Market capitalization stood at around Rs9.212 trillion. Overall, trading volumes for the day decreased to 321.58 million shares compared with Monday's tally of 546.11million. HASCOLDEF was the volume leader with 29.3 million shares, losing Rs0.36 to close at Rs8.14. It was followed by PIAA with 28.9 million shares, gaining Rs0.07 to close at Rs18.1 and CENERGY with 25.5 million shares, losing Rs0.34 to close at Rs4.77.

Volume Leaders ('000)

HASCOLDEF	29,322
PIAA	28,898
CENERGY	25,501
KOSM	23,964
AIRLINK	18,281
PTC	18,052
KEL	14,363
WTL	14,006
BAFL	9,473
TELE	9,158

Gainers (PKR)

HWQSDEF	11.27	1.00
LEUL	11.80	0.92
DSMLDEF	16.13	1.13
GOC	54.83	3.83
BELADEF	60.30	4.21
SANSMS	23.38	1.63
STML	25.74	1.74
PRWM	31.00	2.00
CENI	22.65	1.35
PSYL	24.00	1.39

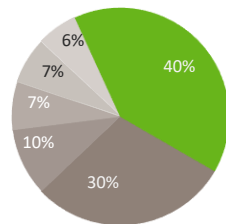
Losers (PKR)

SSML		5.41
KOSM	-0.60	4.71
TRSM	-0.20	1.70
PILDEF	-0.24	2.25
PPVCDEF	-0.78	8.22
DSIL	-0.23	2.57
IML	-0.99	12.11
INKL	-1.24	15.26
CYAN	-2.09	25.74
FECTC	-2.66	32.78

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.72
Broker Proprietary Trading	0.13
Companies	-0.98
Individuals	-0.80
Insurance Companies	0.21
Mutual Funds	0.09
NBFC	0.01
Other Organization	0.26
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	1.56
Foreign Individual	0.02
Overseas Pakistani	-1.23
Gross	0.35

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.07	0.08	-0.00	0.01	0.24	0.09	0.01	-0.06	-0.00	0.28	0.72
	Broker Proprietary Trading	-0.04	0.14	-0.04	-0.11	0.06	0.08	-0.03	-0.16	0.01	0.22	0.13
	Companies	-0.13	-1.02	0.01	-0.00	0.09	-0.01	0.00	-0.04	0.00	0.11	-0.98
	Individuals	0.13	-0.23	-0.00	-0.06	0.04	0.16	-0.04	-0.29	0.00	-0.52	-0.80
	Insurance Companies	0.00	-0.01	-0.00	0.03	0.01	0.01	0.00	0.01	-	0.17	0.21
	Mutual Funds	-0.03	-0.07	-0.01	0.05	-0.02	0.03	0.05	0.11	-0.03	0.02	0.09
	NBFC	-	-	-	-0.00	-0.01	0.02	0.01	-0.00	-	-0.00	0.01
	Other Organization	-0.00	0.27	-0.01	0.03	-0.01	0.00	0.02	-0.00	0.00	-0.02	0.26
	LIPI Total	-0.00	-0.84	-0.05	-0.05	0.39	0.36	0.02	-0.43	-0.01	0.26	-0.35

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.22	0.94	-	-	0.16	0.00	-0.00	0.29	-0.00	-0.03	1.56
	Foreign Individual	-	-	-0.00	-	-	-	-	-	0.00	0.02	0.02
	Overseas Pakistani	-0.21	-0.10	0.05	0.05	-0.54	-0.36	-0.01	0.14	0.01	-0.25	-1.23
	Total	0.00	0.84	0.05	0.05	-0.39	-0.36	-0.02	0.43	0.01	-0.26	0.35

Source: NCCPL

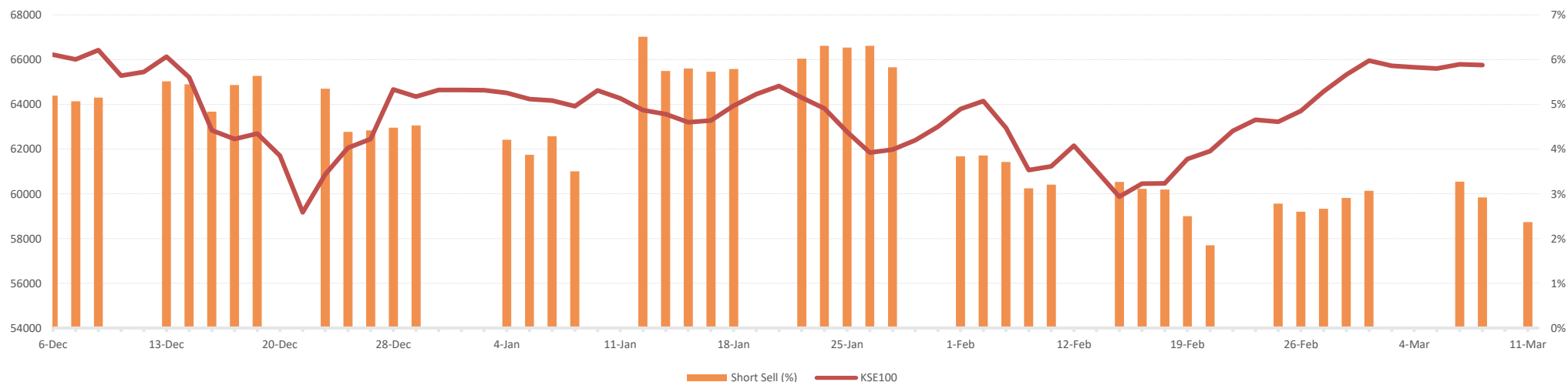
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Mar/24	FLYNG	Qasim Khan	Executive Director	600,000	-	10.00	600,000	6,000,000
2	11/Mar/24	HBL	Mr. Rauf Ali Jan GM	Executive	-	17,140	115.48	-17,140	-1,963,648
3	11/Mar/24	PMRS	Abbas Sarfaraz Khan	Executive Director	500	-	449.00	500	224,500
4	11/Mar/24	OBOY	Inam Ullah	Senior Management	-	1,000	5.65	-1,000	-5,650

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, March 11, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-MARB	791	42.19%	1.86%	795	0.5% ▼
SAZEW-MAR	344	32.42%	1.63%	319	7.8% ▲
PIOC-MARB	281	27.81%	0.28%	293	4.1% ▼
AGL-MAR	3,013	27.21%	1.18%	2,916	3.3% ▲
PIAA-MAR	6,261	23.75%	3.31%	6,524	4.0% ▼
NRL-MAR	389	23.31%	1.48%	318	22.4% ▲
HUBC-MARB	123	14.78%	0.01%	123	0.4% ▼
NETSOL-MAR	427	10.59%	1.58%	388	9.9% ▲
DGKC-MAR	502	9.01%	0.23%	495	1.4% ▲
UNITY-MAR	2,374	8.92%	0.50%	2,395	0.9% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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